

Healthcare Horizon

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Despite the possibility of future changes in health care regulations, employer sponsored health benefit plans continue to provide tax benefits for both employers and employees. Cafeteria/Flex plans, Health Reimbursement Arrangements (HRAs), and Health Savings Accounts (HSAs) can provide substantial tax savings. Cafeteria/Flex Plans allow employees to set aside their own dollars tax free through payroll withholding to pay for health insurance and other medical expenses. With an HRA, an employer can design and fund a plan tax free to provide employees a set dollar amount annually to cover health expenses. HSAs are individually owned accounts used in conjunction with a high deductible health insurance plan to which both employers and employees can contribute tax free dollars to pay for health expenses.



With so many options it can be a challenge to select the plan that will provide maximum benefit at an affordable cost. Hawkins, Ash, Baptie and Company, LLP can help you make an informed decision about employee health benefits that are attractive to your employees, minimize everyone's taxes and are financially sound for your situation. We have been aiding businesses in evaluating health benefit options since 1988 and can assist you in making the choices that are the most advantageous for your organization.

If you would like to learn more about these plans or are looking for a provider of plan administration services please contact Jeanne Van Galder, CPA or Mary McLees at (608) 784-7737 or (800) 658-9077.

